

ING/Equitable of Iowa

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Equiselect

Customer Service: 800-366-0066

Type of Product: Variable Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	No	
2.	an annual contract fee?	Yes	An annual administration charge of \$30.00 per contract is deducted on each contract anniversary and upon surrender.
3.	internal fund transfer fees?	Yes	Twelve free transfers are allowed each contract year. After the twelfth transfer in a contract year, ING will charge a transfer fee equal to the lesser of 2% of the contract value transferred or \$ 25.00
4.	an annual penalty-free withdrawal amount?	Yes	The free withdrawal amount equals the sum of 1) earnings and 2) premium payments in the contract for more than eight years and 3) 10% of the premium in the contract for less than eight years.
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	Completed years elapsed on each premium: 0 = 8%, 1=-7%, 2 =6%, 3 =5%, 4=4%, 5=3%, 6=2%, 7=1%, 8 = 0%
10.	surrender charge exceptions?	Yes	nursing home or terminal illness
11.	a guaranteed principal return at death?	Yes	The death benefit is payable if the employee dies before the annuity start date. If the employee dies prior to age 67, the benefit is the greater of: the contract value; the total contributions; or the highest contract value determined on every anniversary.
12.	disclosure of total fees?	No	Fees are described in the prospectus and the contract, and include \$30 annual contract fee, administrative charge of .15%, and mortality and expense fees of 1.25%, in addition to fees charged by the investment funds.
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

